



Certificate of IIN Issuance

This is to certify that

Alabama Inc

has been assigned the following IIN-50720001062

on this day09/May/2025.....

This certificate is awarded in accordance with the standards and guidelines set forth by Verve International

PHOENIX SHED-OKARA

Name

Card Holder

Designation



 09/May/2025

Signature & Date



The above issued IIN is governed by the terms and conditions as detailed in the Verve Rules and Verve Participation Agreement.

1. The Entity understands that by utilising the issued IIN as detailed above, it agrees to adhere and comply strictly with all the terms and conditions and rules as specified by Verve International.
2. The above-mentioned entity is advised to refer to the Verve rules and Verve participation agreement before proceeding with utilising this IIN.
3. Verve will assign to each Entity a unique Issuer Identification Number (IIN) upon successful acceptance as an Entity. The Entity will ensure that cards issued under this IIN are to be produced with a 16-19-digit PAN length. The Entity is also required to communicate this IIN in all communications with Verve and within each transaction submitted through the scheme. Please refer to the Verve Operating Rule-Member fees (General) for the applicable fees for IIN Assignment.
4. The Entity is wholly responsible for the use of the assigned IIN. The Entity shall not transfer or re-assign the IIN and any assigned IIN must be used in connection with the program for which the number is assigned.
5. Entities may be relieved of the ownership of an assigned IIN by Verve if after a minimum period of 18 months from the date the IIN is assigned to the Entity, the Entity is yet to issue any active cards or no existing cards perform transactions using the same IIN.

Terms Accepted on behalf of Entity by

Phoenix Shed-Okara

QA Engineer

A handwritten signature in black ink, appearing to read 'H. M. S.', is written over a horizontal line.

Name

Designation

Signature & Date