



INTERSWITCH COOP Society Loan Application

APPLICANT INFORMATION

Name: Pheonix Shedokara	Member No: INT10099
Email: Nixokara@gmail.com	Phone: 08165622926
Current Address: 37 Shodimu Street, Shomolu Lagos	

LOAN DETAILS - Please carefully read guidelines for the type of loan you are applying for before proceeding

Loan Type: Coop Personal Loan	Loan Code:
Amount requested: ₦1,200,000.00	Repayment: Salary
Amount in word: One Million Two Hundred Thousand Naira Only	
Duration: 12 Month(s)	Commencement date: 2024-9-01

SURETY

For the above loan consideration, and as an inducement for Comaco Multi-Purpose Cooperative Society (the "Coop"), to extend the loan, the undersigned jointly and unconditionally surety to the Coop the prompt and full payment of all sums now or hereinafter due coop with regards to the Loan Amount. The undersigned agree to remain fully bound on this notwithstanding any extension, forbearance, or waiver, or release, discharge or substitution of any collateral or security for the debt. The surety has an obligation to ensure that the loan is used for the purpose stated above and to report any miss-use of the loan to the Management Committee immediately. In the event of default, the Coop may first seek your assistance to recover the funds and ultimately request full payment from the undersigned without need to proceed against the Borrower. This surety shall be binding upon and inure to the benefit of the parties, their successors, assigns and personal representatives.

Name: Idris Osinfade	Coop ID: INT10038	Signature:
Name: Jonathan Alabi	Coop ID: INT10043	Signature:

RE-PAYMENT SCHEDULE

Deduction Type	Amount (N)	Duration	Effective date	End date
Savings	₦50,000.00	Continues		N/A
Current Loan	₦1,200,000.00	12 Month(s)		
Previous Loan(s)	0			
Total Monthly Deduction	₦1,250,000.00	Amount in words: One Million Two Hundred Fifty Thousand Naira Only		

FORMAL DECLARATION

I submit this application for a loan and declare that the information that i have supplied is true and accurate. I also authorize any enquiries the coop feels necessary for confirmation of the information contained in this application and my ability to repay the loan. By signing this document i hereby agree to take a loan from the coop under the terms and conditions of the specific loan and authorize my employer to make deductions from my salary as stated above & remit same to the Coop in settlement of my obligation and further authorize payment from my final entitlements any outstanding liability with regard to the Coop if i seperate from my company, in-line with the Coop bye laws.

Applicant's Signature: _____	Date: 1730889361000
Review by:	Endorsed by: